

Olson Global Markets

“Charted Territories”®
An Early Alert of Portfolio Profit Opportunity
June 13, 2006

SkillSoft plc.

(SKIL/NASDAQ – 6.07 @ 12:28pm edt)



Technical Rating: **STRONG BUY**

Analyst Comment – Technical: SKIL’s chart is showing some strong signs that a solid move to the upside may be in the offing. After successfully testing **trendline support** at the \$3.50 level four times since early 2005, the stock has “bounced” higher and has broken over both **50-week** and 200-week moving average resistance for the first time in over five years. While we’re “anticipating the anticipators,” it’s **50-week moving average** is extremely close to positively crossing over its 200-week moving average which would give the very bullish “golden cross” buy signal. This appears to be a stock that is on its way higher. We would use a \$4.85 stop.

The company in their own words (from the company website): SkillSoft is a leading provider of enterprise e-learning, with learning resources targeted to business and IT professionals. SkillSoft's multi-modal learning solutions support and enhance the speed and effectiveness of formal and informal learning processes and integrate SkillSoft's in-depth courseware, Referenceware®, learning management technology and support services

Financials:

SkillSoft 1Q Net Up 64 Percent

Friday May 26, 8:49 am ET

SkillSoft Fiscal 1Q Earnings Up 64 Percent,
Year-Ago Results Hurt by Restructuring
Charges

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NASHUA, N.H. (AP) -- SkillSoft PLC, which sells Internet-based training courses and software, on Friday said first quarter earnings rose 64 percent, as year-ago results were hurt by a restructuring charge.

The company also reiterated full-year earnings guidance that brackets Wall Street's expectation.

SkillSoft's net income increased to \$4.1 million, or 4 cents per share, for the quarter ended April 30, versus \$2.5 million, or 2 cents per share, for the year-ago period.

Results from the just-ended quarter included restatement expenses of about \$300,000 for costs incurred for the ongoing Securities and Exchange Commission investigation. Year-ago results included restatement and restructuring expenses of about \$1 million and a loss on the sale of certain assets related to SmartCertify of \$700,000.

Analysts, on average, expected earnings of 2 cents a share, according to Thomson First Call.

Revenue rose 3 percent to \$54.7 million from \$53.3 million a year-ago.

For the year, the company expects earnings between \$16 million and \$20 million, or 16 cents to 20 cents per share. The company expects revenue between \$213.7 million to \$218 million.

Wall Street expects earnings of 19 cents a share on \$218.7 million in revenue.

[Link to second quarter EPS Report:](http://biz.yahoo.com/ap/060526/earnings_skillsoft.html?v=1)

http://biz.yahoo.com/ap/060526/earnings_skillsoft.html?v=1

[Link to Investor Relations:](http://phx.corporate-ir.net/phoenix.zhtml?c=90584&p=irol-irhome)

<http://phx.corporate-ir.net/phoenix.zhtml?c=90584&p=irol-irhome>

[Company Address:](#)

107 Northeastern Boulevard
Nashua, NH 03062
United States - [Map](#)
Phone: 603-324-3000

[Company Website:](#)

<http://www.skillsoft.com/>

[Stock Information:](#)

Industry Group: Multimedia & Graphics Software
Industry Sector: Technology

[Stock Valuation:](#)

Market Cap: \$652 million
Trailing P/E (ttm): 16.77x
Price/Sales (ttm): 3.00x
Price/Book(mrq): 5.54x
Cash: \$93.14 million
Operating Cash Flow(ttm): \$47 million

[Share Information:](#)

Shares Outstanding: 107 million
Average 10-day volume: 416,800
% Held by Insiders: N/A
% Held by Institutions: 72%
Shares Short: 555 thousand
Insider buying/selling (last 6 mo):
N/A

[Link to Yahoo Finance Key Statistics:](#)

<http://finance.yahoo.com/q/ks?s=SKIL>

[Link to Yahoo Finance Insider Activity:](#)

<http://finance.yahoo.com/q/it?s=SKIL>

[Link to Yahoo Finance Major Holders:](#)

<http://finance.yahoo.com/q/mh?s=SKIL>

[Link to Fundamental Analyst Coverage:](#)

<http://phx.corporate-ir.net/phoenix.zhtml?c=90584&p=irol-analysts>

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